THIS DISCUSSION PAPER investigates the extent to which China's own experience in regional infrastructural development as the center piece of its development strategy can be replicated in the African continent. The author argues that China's extensive investment in Africa's infrastructure—from dams to major trunk roads—is a positive development in light of the neglect of this important sector by Africa's western development partners for many decades. The increasing penetration of China in the African market is spearheaded by the major Chinese state-owned construction, telecommunication, and energy exploration companies who have access to long-term financial support from the Chinese state. This is an opportune moment for African countries to address the backlog of infrastructure investment that has kept African development at the minimum.

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Africa's **Business and Development Relationship** with China

SEEKING MORAL AND CAPITAL VALUES OF THE LAST ECONOMIC FRONTIER

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